Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of _Madison_____

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No New Revenue Rate	NNR Maintenance & Operations Rate	Voter Approval Rate
Madison County						
Tax Year 2020	.55	.55	0	.5622	.5622	.5705
Tax Year 2019	.55	.5051	.0449	.4939	.5611	.6059
Tax Year 2018	.55	.5287	.0213	.5382	.5169	.5908
Tax Year 2017	.55	.5268	.0238	.5783	.5548	.6358
Tax Year 2016	.55	.5289	.0211	.7126	.6915	.7803
City of Madisonville						
Tax Year 2020	.6939	.6924	.0015	.6672	1.476	1.626
Tax Year 2019	.6589	.4826	.1763	.6321	1.3198	1.4253
Tax Year 2018	.6189	.3602	.2587	.5457	.287	.6352
Tax Year 2017	.5789	.321	.2588	.5654	.3066	.6522
Tax Year 2016	.5389	.3135	.2454	.5305	.2851	.5658
Madisonville CISD						
Tax Year 2020						
Tax Year 2019						
Tax Year 2018	1.2187	1.04	.1787	1.1656	1.04	1.2584
Tax Year 2017	1.2163	1.04	.1763	1.1733	1.04	1.2164
Tax Year 2016	1.2188	1.04	.1763	1.4284	1.04	1.2164
North Zulch ISD						
Tax Year 2020	1.1793	1.0093	.17	1.4315	1.0493	1.2193
Tax Year 2019	1.193	1.023	.017	1.0266	1.0493	1.193
Tax Year 2018	1.27	1.10	.017	1.3669	1.04	1.1876
Tax Year 2017	1.3268	1.04	.2868	1.4610	1.04	1.3636
Tax Year 2016	1.3635	1.04	.3235	2.0722	1.04	1.3268
City of Normangee						
Tax Year 2020	.236839	.236839	N/A	.228830	0	.236839
Tax Year 2019	.25	.25	N/A	.233059	0	.251702
Tax Year 2018	.25	.25	N/A	.247801	0	.368496
Tax Year 2017	.25	.25	N/A	.233059	0	.251702
Tax Year 2016	.25	.25	N/A	.246438	0	.266154
Normangee ISD						
Tax Year 2020	1.3464	.9664	.38	1.268673	.380545	1.346945
Tax Year 2019	1.36	.97	.39	1.404280	.34487	1.31487
Tax Year 2018	1.46	1.04	.42	1.286976	.261951	.261951
Tax Year 2017	1.46	1.04	.23	1.293073	.275448	.275448
Tax Year 2016	1.46	1.04	.23	1.350625	.480045	.480045

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **No New Revenue Tax Rate (Effective Rate)** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **NNR** (**Effective) Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Voter Approval Rate** (**Rollback Tax Rate)** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.